

APPLICATION FOR THE REGISTRATION OF ADDITIONAL PROFESSIONAL DESIGNATION(S) FOR PROFESSIONAL BODIES ALREADY RECOGNISED BY SAQA

THE SOUTH AFRICAN INSTITUTE OF TAX PRACTITIONERS (SAITP)

Name of Professional Body	South African Institute of Tax Practitioners (SAITP)
Statutory or Non-Statutory Body	Non-statutory
Sector	Financial Sector
Physical Address	Riverwalk Office Park, Building A, c/o Garsfontein & Matroosberg Roads, Pretoria
Application Approved by Board/Council	Yes
Application Signed by CEO / Registrar/ Board Chairperson	Yes
Registered Designations	<ul style="list-style-type: none">• Tax Advisor South Africa• General Tax Practitioner• Master Tax Practitioner• Tax Technician
Designations Applied for	<ul style="list-style-type: none">• Transfer Pricing Specialist
Date of Gazette Notice	01 December 2017

BACKGROUND

SAITP is the only body in South Africa that represents tax practitioners of all disciplines. SAITP encourages the study of taxation and research into the reform of Taxation Legislation. Further, it encourages and maintains high ethical and professional standards amongst tax practitioners to protect the public and its designees.

CRITERIA FOR REGISTRATION OF A PROFESSIONAL DESIGNATION

The criteria for the awarding of the additional Professional Designation below comply with the SAQA *Policy & Criteria for Recognising a Professional Body and Registering a Professional Designation for the Purposes of the National Qualifications Framework Act, Act 67 of 2008*.

Designation Title: Transfer Pricing Specialist

Underlying Qualification(s)	The applicant must have successfully completed an NQF Level 7 or 8 qualifications in one of the following; Bachelor of Commerce, Bachelor of Technology, Bachelor of Law, which include a module in tax.
Experiential Learning and Practical Experience	The candidate must have engaged in tax work as his/her sole or main activity for 3 consecutive years out of the last 10 years.
Board/ Admission Examination/Assessment	The candidate will be required write an examination at the end of the first year of the programme. The programme is divided into two parts; Compliance (12-18 months) and Advisory (12-18 months). The academic part of the programme is done simultaneously with the workplace experience.
Continuing Professional Development (CPD) Requirements	CPD is a legal requirement in terms of the Tax Administration Act 28 of 2011 for all registered tax practitioners. Candidates are required to undertake and record the following per year: <ul style="list-style-type: none"> • 15 verifiable output Tax CPD hours • 5 verifiable output Ethics and Standards CPD hours • 10 non-verifiable Tax CPD hours.
Application of Recognition of Prior Learning (RPL)	RPL will be applied in the following category; Academic component: The candidate will write an entry assessment offered by SAIT as RPL mechanism to enter into the Transfer Pricing graduate programme. Workplace experience component: The candidate will provide a detailed work Curriculum Vitae as well as a condensed portfolio of evidence as per SAIT's requirements and guidance.
Designation competences: The Transfer Pricing Specialist must be able to: <ul style="list-style-type: none"> • Research, review and monitor implemented processes and procedures • Research, compile, analyse and interpret documentation and data using transfer pricing theory and a variety of statistical and other techniques. • Calculate, communicate and report with the aim to advice and minimise risk. • Report on, handle and resolve transfer pricing disputes. 	

SAITP registered designations:

Designation title(s)	Underlying Qualification(s)	Experiential Learning and Practical Experience Requirements
Tax Technician	Tax Technician will have to satisfy both an academic and practice experience requirement: <ul style="list-style-type: none"> • Practical experience accumulated in the tax field is based on the number of years of tax practice undertaken as endorsed by third parties. Academic Component: <ul style="list-style-type: none"> • The applicant must have successfully completed an NQF Level 5 or 6 qualifications (regardless of whether a tax module was 	In terms of the practical workplace component, the applicant must have engaged in tax work as his or her sole or main activity for 5 consecutive years out of the last 10 years.

	included).	
General Tax Practitioner	<p>Tax Professional will have to satisfy both an academic and practice experience requirement.</p> <ul style="list-style-type: none"> Practical experience accumulated in the tax field is based on the number of years of tax practice undertaken as endorsed by third parties. <p>Academic Component:</p> <ul style="list-style-type: none"> In terms of the academic component, the applicant must have successfully completed an NQF Level 7 or 8 qualification that includes a module in tax. An NQF Level 7 or 8 qualification of this nature typically includes a B Com, B Tech, a Law Degree (in South Africa or abroad) or a South African Institute of Tax Practitioners SAITP tax "professional" qualification. 	In terms of the practical workplace component, the member must have engaged in tax work as his or her sole or main activity for 3 consecutive years out of the last 10 years.
Tax Advisor South Africa	Occupational Certificate: Tax Professional, Level 8 (SAQA ID: 93624)	The workplace experience component includes a formalised, monitored and dedicated tax traineeship of 3 years, which includes logbook verification. A structured 36 months' learnership or internship is required to satisfy the occupational qualification workplace component.
Master Tax Practitioner	<p>Master Tax Practitioner will have to satisfy both an academic and practice experience requirement:</p> <ul style="list-style-type: none"> Practical experience accumulated in the tax field is based on the number of years of tax practice undertaken as endorsed by third parties. <p>Academic Component:</p> <ul style="list-style-type: none"> In terms of the academic component, the applicant must have successfully completed a National Qualification Framework (NQF) Level 9 qualification that includes a module/course in tax. An NQF Level 9 qualification of this nature typically includes an M Com, an LLM or Higher Diploma in tax in a University programme (within South Africa or abroad). 	In terms of the practical workplace component, the applicant must have engaged in tax work as his or her sole or main activity for 3 consecutive years out of the last 10 years.

Designation Pathway:

- Tax Technician
- General Tax Practitioner
- Tax Advisor South Africa
- Master Tax Practitioner
- *Transfer Pricing Specialist*

RECOMMENDATION

- It is recommended that the following additional SAITP Professional Designation be registered on the NQF:

Designation Title
Transfer Pricing Specialist