

## REGISTRATION AND RECOGNITION UNIT

### EVALUATION REPORT FOR THE REGISTRATION OF ADDITIONAL PROFESSIONAL DESIGNATION(S) FOR PROFESSIONAL BODIES ALREADY RECOGNISED BY SAQA

<b>Name of Professional Body</b>	Compliance Institute Southern Africa (CISA)
<b>Statutory or Non-Statutory Body</b>	Non-Statutory
<b>Application Approved by Board/Council</b>	Yes
<b>Application Signed by CEO / Registrar/ Board Chairperson</b>	Yes
<b>Registered Designations</b>	Compliance Practitioner Compliance Professional
<b>Designation Applied for</b>	Anti-Financial Crime Practitioner (SA)(AFC Prac) (SA))
<b>Date of Re-recognition</b>	26 October 2017
<b>Date of Gazette Notice</b>	1 July 2022

#### BACKGROUND OF THE PROFESSIONAL BODY

The Compliance Institute SA ('the Institute') is a SAQA-recognised professional body for compliance officers in South Africa. Our professionalism framework provides for career progression and the awarding of designations based on certain criteria which were determined following extensive consultation with our members

#### MOTIVATION FOR THE REGISTRATION OF THE ADDITIONAL DESIGNATION(S)

The registration of this additional designation is intended to augment the career path of individuals working within the Anti-Financial Crime (AFC) sector and recognise the growing importance of AFC within compliance.

This designation:

- Recognises the growing importance of AFC risk management and compliance.
- Provide for South African AFC designation.
- Provides a professional pathway for AFC in South Africa

AFC risk management and compliance practice has unique features that should be separately recognised in the CISA professional framework. It is envisaged that this proposed designation will articulate to the current Compliance Institute Southern Africa (CISA) designations, and hence the approach catering for the backgrounds of potential candidates likely to apply, remain relevant i.e.:

- Recognition of prior learning (RPL) route
- Integrated assessment route

The introduction of an AFC Prac (SA) designation is supported by four key stakeholders i.e., the Financial Intelligence Centre (FIC), the Financial Sector Conduct Authority (FSCA), South African Banking Risk Information Centre (SABRIC) and the AFC banking community.

#### CRITERIA FOR REGISTERING A PROFESSIONAL DESIGNATION

The criteria for the awarding of the additional Professional Designation below comply with the SAQA *Policy & Criteria for Recognising a Professional Body and Registering a Professional Designation for the Purposes of the National Qualifications Framework Act, Act 67 of 2008 (As amended, 2020)* and the designations complement the ones already registered, creating a designation pathway.

#### PROFESSIONAL DESIGNATION(S)

**2.1 Designation Title:** Anti-Financial Crime Practitioner (SA) (AFC Prac (SA))

**Short description**

AFC Practitioners at this level provide compliance services to assist and advise management to discharge their responsibilities to comply with applicable AFC compliance obligations.

**AWARDING CRITERIA****Underlying NQF Registered Qualification/Part-Qualification**

National Senior Certificate for Adults NQF Level: 4. SAQA ID: 91672

**Experience/ Practical Experience/Experiential Learning**

The number of years of relevant work experience is dependent on a candidate's highest academic qualification with the minimum being three years and the maximum being seven years. Matric - seven years AFC experience  
Degree - three years AFC experience

**Competency Assessment/Board Examination**

The competency assessment will be conducted through a combination of a written assessments (Board exam) and the evaluation of evidence of the work experience component (POE). The evidence will be evaluated by assessor(s) comprising certain senior members of the profession.

**Designation RPL Statement**

To apply for RPL, candidates must:

- Hold a minimum of NQF 4 qualification (National Senior Certificate)
- Have at least three years current relevant work experience
- Submit evidence of work experience

The RPL assessment may take the form of:

- A challenge exam
- A panel interview
- A work-related project
- A portfolio (which contains records of the candidate's experience, knowledge, and skills)

If the candidate is found to be "competent" and meets the prescribed outcomes, the designation will be awarded. If the candidate is "not yet competent", he/she may be requested to obtain additional work experience, knowledge or skills and be assessed at a later date, or will be advised to complete the board exam.

**Designation Competencies:**

The competencies below are aligned at NQF Level 7 and will be assessed accordingly.

- Be able to explain principles and standards
- Assist in implementing a regulatory framework
- Understand, explain, and implement governance and oversight requirements
- Provide assurance to the organisation's governing body
- Implement a Risk Management and Compliance Programme (RMCP)
- Implement and apply a risk-based approach to AFC
- Monitor, survey and investigate KYC on-boarding, and perform in-depth analyses of all transactions and AML system generated alerts
- Detect and report suspicious activity and identify trends in suspicious practices
- Build relationships and communicate with relevant stakeholders
- Provide AFC related advice to stakeholders
- Maintain record keeping as per business and regulatory requirements
- Continuously improve and provide guidance on process improvement
- Identify AFC related training needs and drive awareness of AFC requirements with stakeholders
- Manage and plan the workplan

**RETAINING CRITERIA**

In order to ensure the currency of professional knowledge and to retain the grade and designation of Anti-Financial Crime Practitioner (SA)(AFC Prac (SA)), members must always ensure that their membership fees are

paid and that they are complying in terms of their CPD.

**Code of Conduct**

Anti-Financial Crime Practitioner (SA)(AFC Prac (SA)) must at all times abide by the Code of Ethics and Professional Conduct.

**Continuing Professional Development (CPD)**

30 verifiable hours of CPD over a rolling two-year period.

**Fees**

Anti-Financial Crime Practitioner (SA)( AFC Prac (SA)) shall ensure that their annual membership fee is paid.

**Professional Designation Progression Pathway**

- AFC Prac (SA)

**Website designations**

- CPrac (SA) – Compliance Practitioner (SA)
- CProf (SA) – Compliance Professional (SA)

For more information on this Professional Designation, please visit the website at <https://compliancesa.com/>